

Revenues

The District will seek and utilize all available sources of revenue for financing its educational programs. This includes revenues from non-tax, local, state and federal sources. All revenues received for the District will be properly credited to the appropriate fund and account as specified by federal and state statute and the accounting and reporting regulations for Montana school districts.

Tuition

The collection of the tuition obligations applying to non-resident students of the District shall be in accordance and compliance with Montana law.

Tuition rates shall be determined consistent with Montana law.

Tuition may be waived at the Board's discretion.

Endowments and Gifts

The Board may accept gifts, endowments, legacies, and devises subject to the lawful conditions imposed by the donor. Endowments received by the District will be deposited to an endowment fund as an expendable or non-expendable trust. The Board will not approve any gifts that are inappropriate.

The Board will establish procedures for determining the suitability or appropriateness of all gifts to be received and accepted by the District.

Legal Reference:	§20-5-301, et seq., MCA	Attendance outside school district
	§20-6-601, MCA	Power to accept gifts
	§20-7-803, MCA	Authority to accept gifts
	§20-9-604, MCA	Gifts, legacies, devises, and administration of endowment fund
	§20-9-212, MCA	Duties of County Treasurer
	§20-9-213(4), MCA	Duties of Trustees
	§20-9-303, MCA	Definition of Foundation

Policy History:

Adopted on: 2008-09

Revised on: